

FY22 One-Time Weatherization Spending Proposals – Gov. Budget

Joint Fiscal Office

2/17/2021

Numbers

Governor's FY22 New One-Time Weatherization Spending			
<i>Joint Fiscal Office</i>			
<i>2/17/2021</i>			
Initiative	Fund	Amount	Year(s)
DCF - Home Weatherization Assistance Program; Up to \$150k for vermiculite remediation	General	\$4,000,000.00	FY22-23
BGS - Expand State Energy Management Program (SEMP) funding opportunities to municipalities	General	\$5,000,000.00	FY22
AoA - To pass to VHFA for VtWARMS	General	\$16,000,000.00	FY22-beyond
Total		\$25,000,000.00	

DCF/OEO – Weatherization Assistance

- Eligible Owner/Renter Households
 - HH income at or below 80% of median income
 - Someone in HH receives Supplemental Security Income (SSI)
 - Someone in HH currently receives seasonal fuel assistance (SFA), received SFA last winter and is still eligible, or is approved for SFA this coming winter
- Types of Services
 - Comprehensive assessment of energy-related problems
 - State-of-the-art building diagnostics
 - “Full-service” energy efficient retrofits

DCF/OEO – Weatherization Assistance

- FY22 Budget Proposal – Ongoing Grant Funding - \$12,038,018
- Level-funded from FY21

- FY22 Budget Proposal – Grant Funding Sources
 - Federal Funds
 - Home Weatherization Assistance Fund – Special Fund

BGS – State Energy Management Program

- Program for administering energy management measures in state buildings and facilities
- Two revolving funds
 - State Resource Management Revolving Fund – for resource conservation measures
 - State Energy Revolving Fund – for energy efficiency improvements and renewable resource measures
- SEMP program currently only open to state applicants

State Resource Mgmt. Revolving Fund

- Projects
 - 58 projects funded to-date
 - 4 projects funded in State FY20
 - Costs for FY20 projects: \$28,581.96
- Fund Balance
 - \$2,425,996.18 invested from fund to-date
 - \$260,423.35 available as of January 15, 2021

State Energy Revolving Fund

- Projects
 - 13 projects funded to-date
 - No new projects funded in State FY20
 - Pandemic-related logistical challenges cited as reason for no projects in FY20
- Fund Balance
 - \$2,346,462.24 invested from fund to-date
 - Of a total \$8 million credit facility available at Treasurer's discretion, \$5,291,458.93 currently available for new energy projects